
News Release

For immediate release
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SARNIA-LAMBTON BUSINESS DEVELOPMENT CORPORATION PROVIDES FINANCING TO ASSIST COMPANY IN ESTABLISHING OPERATIONS IN LAMBTON COUNTY

Sarnia, Ontario – The Board of Directors for the Sarnia-Lambton Business Development Corporation is pleased to announce it has completed financing arrangements to assist GreenCore Composites Inc. to establish its' new manufacturing presence in Sarnia.

GreenCore Composites Inc. is receiving a \$300,000 loan that will allow it to relocate its existing operations, as well as acquire additional equipment to support establishment of manufacturing operations. GreenCore Composites Inc. is a leading manufacturer of natural fibre reinforced thermoplastic materials for use by companies that are looking to incorporate advanced “green” materials in moulded or extruded products.

As a result, the company anticipates creating up to 15 new positions.

“Our organization is supportive of this type of innovation which will be a catalyst for prosperity in the future of our community,” said Jace Kohlmeier, Chairperson. “Through the SLBDC loan fund, we invest in new and existing businesses throughout Lambton County, to help to secure a prosperous future.”

The Sarnia-Lambton Business Development Corporation is a Community Futures Development Corporation which was established in 1988 to assist businesses and residents of Lambton County with business counselling and financing services, in addition to working with various Community Economic Development projects.

“We are pleased to be the recipients of this financing. With the help of the Sarnia-Lambton Business Development Corporation, we'll be able to increase the number of jobs available to people living and working in Lambton County,” said Geoff Clarke, President at GreenCore Composites Inc. “GreenCore Composites Inc. is pleased to contribute to the economic growth of the Sarnia-Lambton community.”

For more information about SLBDC, please visit www.slbdc.com

**Sarnia-Lambton Business Development Corporation is a not for profit agency
funded by The Federal Economic Development Agency for Southern Ontario**

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